



M&E Tissue

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**TISSUE INDUSTRY IN THE
MIDDLE EAST AND NORTH AFRICA:
A ROLLERCOASTER OF CHANGE**

NONWOVENS INDUSTRY OUTLOOK

**SALIM KARADSHEH: THE WORK
AHEAD FOR FINE HYGIENIC
HOLDING**

In 2015, the company stopped its production activities and was sold to the Habibco company, Egypt. Habibco is involved in the paper trading business and already has plans to invest in new equipment to improve the mill's production and output quality.

MOROCCO

A new handkerchief line from Christian Senning Verpackungsmaschinen to Novatis Group

Christian Senning Verpackungsmaschinen GmbH started up its new handkerchief line at Novatis Group plant in Morocco.

The Handkerchief Folding and Wrapping Line S.PM 805 and 662TG is the first complete line by Senning. The machine is currently running smoothly and achieving the required quality at the industrial zone of Berrechid, Morocco.

Established in 2003, the Novatis Group has continued its development into a strong national group, comprising 4 innovative companies with over 200 employees. Novatis is regularly launching new quality products on the Moroccan market and has recently introduced the handkerchief product.

Novatis Group is a leader in the Moroccan market, producing baby diapers, tissue paper, napkins and wipes with the well-known brands Dalaa, Calin, Winny, Prima, Nova and Harmonia.

Christian Senning Verpackungsmaschinen GmbH & Co. KG is a medium-sized company with over 90 employees at its headquarters in Bremen, Germany. The company has more than 60 years of experience in the development and construction of packaging machines with a reliable and innovative solution for the wrapping of paper and tissue products.

Senning is exporting 80% of the packaging machines to international markets all over the world.

The strength of the company is based on long-standing excellent connections with its customers which allowed for the buildup of a reliable system of commercial representations and After-Sales-Service all over the world.

ITALY

Synergo SGR acquires a minority stake in Toscotec S.p.A

Sinergia II, a closed-end fund managed by Synergo SGR, has acquired a minority stake in Toscotec S.p.A, the Mennucci family will remain as majority shareholder.

Toscotec is a world leader in the design and production of turnkey plants and machines, as well as a first class supplier for components and services dedicated to the global paper and tissue industries. With innovative technological process solutions and a wide products portfolio the Group has gained, through the years, a significant position in the worldwide market.

Synergo aims to support Toscotec further growth, both organically and through selective strategic addition acquisitions.

The group, based in Lucca, Italy, has doubled the EBITDA since 2011, and recorded over EUR 100 million in total revenues in 2015, out of which approximately 90% generated abroad.

Alessandro Mennucci, shareholder and CEO, with an experience of more than 20 years in the industry, will continue to lead the Group. Mr. Mennucci commented: "As of today, the group has been able to build a strong brand in terms of quality and reliability, and has become one of the leading companies in the global reference market. With this new "synergy" we will have the possibility to further enhance our organization and strengthen our business activity worldwide. We want to continue to develop high technology products and to export the Italian excellence, providing first class services to our customers".

Paolo Zapparoli, Synergo CEO, further explained: "It is a real pleasure to partner with Toscotec and its shareholders; the undisputed technological capabilities that the Group has developed over the years offer the opportunity to further extend its leadership in its reference industry. We look forward to working closely with Alessandro Mennucci and his management team to fulfil Toscotec's growth ambition".